



MINUTES

Fiscal Affairs Committee

Tuesday, September 19, 2023

1:30pm – 3:00pm MST

West Center Room 2 / Zoom

Committee: Jim Carden (Chair), Carl Charette, Nellie Johnson, Pat Reynolds, Steve Reynolds, Lanny Smith, Eric Sullwold, Dick Sutherland, Marge Garneau (President), Scott Somers (CEO), David Webster (CFO/Liaison)

Board Members present: Carol Crothers, Kathi Bachelor

1. **Call to Order / Roll Call - Establish Quorum**
2. **Review/accept Minutes from meeting August 22, 2023:**
MOTION: Carden moved/ Sullwold seconded to Approve August 22,2023 Meeting Minutes as presented.
Passed: Unanimous
3. **Chair Comments:**
 - The committee has already given input on the limits of the Board Authority and will be discussed and acted on during board meeting 9-27-23.
4. **Staff Reports**
 - a. Discussion how revenue from MCF came in under budget. Also, that the funds incurred unrealized losses resulting in a decrease in total net assets.
 - b. GVRs current cash position is good. Optimistic that will not have to use JPM cash accounts to stay above 90-day cash requirement during the slow cash flow season.
 - c. Personnel expenses are underbudget while Facility maintenance is over budget.
 - d. Incurred non-reoccurring professional fees. For example, HR contractor from January thru August.
5. **Business**
 - a. **Accept Financials for August**
MOTION: Carden moved/Sullwold seconded to accept financials.
Passed Unanimous
 - b. **Payment Plan Option for MCF**
MOTION: Johnson moved/Sullwold seconded to consider payment

plan option for MCF and for staff to consult with lawyer about the legality of it.

Passed unanimous

c. CPM FAC Responsibilities

MOTION: Sutherland moved/Sullwold seconded to accept FAC Responsibilities revisions with addition of the words "such as" in 3.3.2.C in the CPM.

Passed Unanimous.

6. **Member Comments:** none

7. **Adjournment**
No objections to adjourn.

Next Meeting: Wednesday, September 27, 2023, 10:00a.m.-12:00 p.m., WC-Rm 2/Zoom